

Mt. Morris



Recurring Gift

Giving to Mt. Morris Camp &
Conference Center
by Electronic Funds Transfer (EFT)
Frequently Asked Questions



1. What is Electronic Funds Transfer (EFT)?

Electronic Funds Transfer is nothing more than a method of transferring your financial gift to Mt. Morris. Just like a paper check, EFT causes money to be moved from your designated bank account to Mt. Morris' bank account. If you have ever had your paycheck deposited directly to your bank account, a tax refund sent directly to your bank account, or paid your monthly health club membership by having the amount taken directly from your bank account, then you've already used EFT.

2. I've given donations to Mt. Morris using a check. Why should I change?

There are benefits to EFT for both *you* and Mt. Morris!

- ◆ EFT enables you to make your donation to Mt. Morris on a regular, recurring basis without having to write a check and mail it. It's consistent giving with little hassle!
- ◆ EFT giving allows YOU to designate how much, and how often your donation is made – monthly, bi-monthly, or quarterly.
- ◆ For Mt. Morris, EFT means that the Camp can more accurately plan its budget and cash flow throughout the year.

2. How does EFT work?

The mechanics of EFT are simple and secure. You simply fill out an Electronic Funds Transfer Authorization Form. It is available online or you can request one from the Mt. Morris office (888-mt morris or e-mail: mtmorriscamp@centurytel.net). You fill in your bank account number and your bank's routing number. Both numbers are printed on every check that you write, so this is information that is always seen by everyone to whom you write a check. You also will attach a voided check to the Authorization Form. Then every month (or other designated time period) an amount is automatically transferred from your bank account to the Camp's bank account. The transfer will appear on your regular bank statement.

5. What if I want to change the size of the gift installments being withdrawn regularly from my bank account through Electronic Funds Transfer?

Making changes is simple. Either request a new Electronic Funds Transfer Authorization Form (from the Mt. Morris office, download a copy online on Mt. Morris' website, or request a copy to be sent to you by email). Complete the form and return to the Camp office. The updated information will be entered into the EFT system, and depending on when the new information is submitted in relation to the timeframe of your regularly scheduled EFT gift installment, the new gift amount will be reflected in all future withdrawals from your account.

6. What if I change banks?

Just complete a new EFT Authorization form (see question 5) with the new information, and return the form to the Mt. Morris office.

7. What if I want to cancel my automatic donation?

Just notify the Camp office in writing or complete a new EFT Authorization Form, noting that the new amount is \$0.

9. Isn't EFT expensive—both for me and Mt. Morris?

EFT costs you nothing! And for the Camp, EFT is surprisingly inexpensive – only a very small set up charge.

10. Is there any risk with electronic funds transfer (EFT)?

There is greater risk in using checks or cash to make donations. Electronic gifts cannot be lost, stolen or destroyed and have an extremely high rate of accuracy.

11. Without a cancelled check, how can I prove I made gifts to Mt. Morris?

Your bank statement gives you an itemized list of electronic transactions. In addition, Mt. Morris will continue to send giving statements. Both provide proof of your giving.

12. If I am not writing a check, how do I keep my checkbook balance straight?

Since your gift installment is made on a pre-established date each month (or other designated period), you simply record it in your check register on the appropriate date(s).

Learn More at www.mt-morris.org (Click on the “*Giving to Mt. Morris*” link).